

# Claire Economidou

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## Contact

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## Professional Experience

### Current Position:

2018-today	<b>Professor of Economics</b> Department of Economics, University of Piraeus, Greece  Research: Economics of Innovation & Technology, Economic Growth Teaching: Macroeconomics, Economic Growth, MacroEconometrics
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### Past Positions:

2014-2018	Associate Professor of Economics, Department of Economics, University of Piraeus, Greece
2010-2014	Assistant Professor of Economics, Department of Economics, University of Piraeus, Greece
2004-2009	Assistant Professor of Economics, Utrecht School of Economics, Utrecht University, The Netherlands
2004	Trainee for the European Commission, Research Department of EUROSTAT, Division: International Trade (F-2), Luxemburg
2001-2003	Graduate Research Assistant for the Institution of Survey on Policy and Research (ISPR) & the Center for Research on International Economics (CRIE), University of Wisconsin-Milwaukee, USA

## Education

2000-2004	Ph.D. in Economics, University of Wisconsin-Milwaukee, USA
1998-2000	M.A. in Economics, University of Macedonia, Thessaloniki, Greece
1993-1997	B.Sc. in Mathematics, Aristotle University of Thessaloniki, Greece

## Research

### Refereed Journal Publications:

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|------|---|
| 2022 | <b>‘How Important are Capital Controls in Shaping R&amp;D Activity?’</b><br><i>Journal of International Money and Finance</i> (forthcoming, doi: 10.1016/j.jimonfin.2022.102768).<br>(with Alexandros Bechlioulis, Dimitris Karamanis and Dimitris Konstantios) |
| 2022 | <b>‘Is Sustainability Rating Material to the Market?’</b><br><i>Financial Management</i> (forthcoming, doi: 10.1111/fima.12406).<br>(with Dimitrios Gounopoulos, Dimitrios Konstantios and Emmanuel Tsiritakis)   |
| 2022 | <b>‘Technological Leaders, Laggards and Spillovers: A Network GVAR Analysis.’</b><br><i>Open Economies Review</i> vol. 33(2), pages 231-269 (September) 2022.<br>(with Kyriakos Drivas, Konstantinos Konstantakis, Panayiotis Michaelides)                      |
| 2021 | <b>‘Firms’ Knowledge Investment and Market Responses.’</b><br><i>Empirical Economics</i> vol. 61(5), pages 2363-2394 (November) 2021.<br>(with Kyriakos Drivas, Elena Kettani and Konstantina Kottaridi)  |
| 2020 | <b>‘Mobility of Highly-Skilled Individuals and Local Innovation Activity.’</b><br><i>Technological Forecasting and Social Change</i> vol. 158, pages, 120-144 (September) 2020.<br>(with Kyriakos Drivas, Dimitris Karamanis and Mark Sanders)                  |
| 2020 | <b>‘The Role of Social Capital in Shaping Europeans’ Immigration Sentiments.’</b><br><i>IZA Journal of Development and Migration</i> vol. 11(1), pages 1-32 (March) 2020.<br>(with Dimitris Karamanis, Alexandra Kechrinioti and Sofia Xesfingi)                |
| 2019 | <b>‘Does ISO 9000 Certification Matter for Firm Performance? A Group Analysis of Greek listed Companies.’</b><br><i>International Journal of Production Economics</i> , vol. 209, pages 2-11 (March) 2019<br>(with Sofia Dimeli and Efrosini Siougle)           |

- 2018 **‘Financial and Institutional Reforms for an Entrepreneurial Society.’**  
*Small Business Economics* vol. 51(2), pages 279-291, 2018.  
(with Luca Grilli, Magnus Henrekson and Mark Sanders)
- 2018 **‘Production of Output and Ideas: Efficiency and Growth Patterns in the US.’**  
*Regional Studies*, vol. 52(1), pages 105-118 (September) 2018.  
(with Kyriakos Drivas and Mike Tsionas)
- 2016 **‘Mobility of Knowledge and Local Innovation Activity.’**  
*European Economic Review*, vol. 85(C), pages 39-61 (June) 2016.  
(with Kyriakos Drivas, Sotiris Karkalakos and Efthymios Tsionas)
- 2016 **‘Does Technology Spill Over across National Borders and Technology Regimes?’**  
*Journal of Productivity Analysis*, vol. 46(1), pages 63-82 (August) 2016  
(with Jaap Bos and Bertrand Candelon)
- 2016 **‘Academic Patents and Technology Transfer.’**  
*Journal of Engineering and Technology Management*, vol 40, pages 45-63 (April-June) 2016.  
(with Kyriakos Drivas, Dimitris Karamanis, and Arleen Zank)
- 2015 **‘Is Geographic Nearness Important for Trading Ideas? Evidence from the US.’**  
*Journal of Technology Transfer*, vol. 40(4), pages 629-662 (August) 2015.  
(with Kyriakos Drivas)
- 2014 **‘Spatial Aspects of Innovation Activity in the US.’**  
*Journal of the Knowledge Economy*, vol. 5(3), pages 464-480, (September) 2014.  
(with Kyriakos Drivas and Sotiris Karkalakos)
- 2013 **‘Government Sponsorship and Nature of Patenting Activity of US Universities and Corporations.’**  
*Economics of Innovation and New Technology*, vol. 22(8), pages 775-806, (May) 2013.  
(with Kyriakos Drivas)
- 2013 **‘Innovation over the Industry Life Cycle: Evidence from EU Manufacturing.’**  
*Journal of Economic Behavior and Organization*, vol. 86(3), pages 78-91, (February) 2013.  
(with Jaap Bos and Mark Sanders)
- 2010 **‘Technology Clubs, R&D and Growth Patterns: Evidence from EU Manufacturing.’**  
*European Economic Review*, vol. 54(1), pages 60-79, (January) 2010.  
(with Jaap Bos and Michael Kjøetter)

- 2010 **'Do All Countries Grow Alike?'**  
*Journal of Development Economics*, vol. 91(1), pages 113-127, (January) 2010.  
 (with Jaap Bos, Michael Koetter and James Kolari)
- 2009 **'International Technology Spillovers, Human Capital and Productivity Linkages: Evidence from the Industrial Sector.'**  
*Empirica*, vol. 36(4), pages 365-387, (November) 2009.  
 (with Nicholas Apergis and Ioannis Filippidis)
- 2009 **'European Economic Integration and (A)symmetries of Macroeconomic Fluctuations.'**  
*Economic Modelling*, vol. 6(4), pages 778-787, (July) 2009.  
 (with Clemens Kool)
- 2009 **'Export-led Growth vs. Growth-led Exports: LDCs Experience.'**  
*Journal of Developing Areas*, vol. 42(2), pages 179-209, (Spring) 2009.  
 (with Mohsen Bahmani-Oskooee)
- 2008 **'Testing the Linkages between Trade and Productivity Growth.'**  
*Review of Development Economics*, vol. 12(4), pages 845-860, (November) 2008.  
 (with Antu Panini Murshid)
- 2008 **'Innovation, Technology Transfer and Labor Productivity Linkages: Evidence from a Panel of Manufacturing Industries.'**  
*Review of World Economics*, vol. 144(3), pages 491-508, (October) 2008.  
 (with Nicholas Apergis and Ioannis Filippidis)
- 2007 **'Financial Deepening and Economic Growth Linkages: A Panel Analysis.'**  
*Review of World Economics*, vol. 143(1), pages 179-198, (April) 2007.  
 (with Nicholas Apergis and Ioannis Filippidis)
- 2006 **'Bilateral J-Curve between the UK vis-a-vis Her Major Trading Partners.'**  
*Applied Economics*, vol. 38(8), pages 879-888, (May) 2006.  
 (with Mohsen Bahmani-Oskooee and Gour Gobinda Goswami)
- 2006 **'International Integration and Growth: A Further Investigation on Developing Countries.'**  
*International Advances in Economic Research*, vol. 12(4), pages 435-448, (November) 2006.  
 (with Vivian Lei and Janet Netz)
- 2006 **'Do Budget Deficits Crowd-in or Crowd-out Private Investment: Evidence from Europe.'**  
*International Journal of Public Policy*, vol. 1(3), pages 223-232, (January) 2006.  
 (with Mohsen Bahmani-Oskooee)
- 2005 **'How Stable is the Money Demand Function in Greece?'**  
*International Economic Journal*, vol. 19(3), pages 461-472, (September) 2005.  
 (with Mohsen Bahmani-Oskooee)

- 2005 | **‘How Sensitive are Britain’s Inpayments and Outpayments to the Value of the British Pound.’**  
*Journal of Economic Studies*, vol. 32(6), pages 455-467, (November) 2005.  
(with Mohsen Bahmani-Oskooee and Gour Gobinda Goswami)

### Papers in Preparation (Work in Progress):

- ‘Democracy, Institutions, and International Profit-Shifting.’**  
(with Fotis Delis and Iftekhar Hasan)
- ‘Does Public Debt Burden Firms? Borrowing Cost Alike?’**  
(with Alexandros Bechlioulis and Sofoklis Brissimis)
- ‘Does the Style of Leadership Shape Firms Growth Perspectives?’**  
(with Steve Brammer, Dimitrios Gounopoulos and Dimitrios Konstantios)
- ‘Do US Firms Misinvest? The Role of Transnational Ownership to Firms? Investment Strategy.’**  
(with Dimitrios Konstantios, Dimitrios Gounopoulos and Emmanuel Tsiritakis)
- ‘Smart Specialization in a Subnational Context: Evidence From Greece.’**  
(with Kyriakos Drivas, Ioannis Kaplanis and Maria Theano Tagaraki)
- ‘Does digital technology shape human development alike around the globe?’**  
(with with Alexandros Bechlioulis and Nikolas Topaloglou)
- ‘The Finance of the Radical Innovation.’**  
(with Dimitrios Konstantios)

### Books - Chapter Contribution

- Drivas, K., Economidou, C., Tsionas, E.G. 2019. *Regional Innovation in the US: A Poisson Stochastic Frontier Approach with Finite Mixture Structure*. In: Tsionas M. (Eds.), **Panel Data Econometrics: Empirical Applications**, Vol. 2. Academic Press (imprint of Elsevier), Chapter 24.

## Research Impact

H-index: 10; Citations: 317 (2.5% self-citations)  
(available at <https://ideas.repec.org/e/c/pec19.html>)

Top 18% of economists in Europe (2022)  
(RePEc: <https://ideas.repec.org/cgi-bin/rank.cgi?pec19&uvPll>)

## Research Supervision - Major Supervisor

### Post Doc.

- Kyriakos Drivas (2012-2014), ‘Firms’ Perception of Patent Valuation’, Economics Department, University of Piraeus, Greece (grant 150,000 euros, National Strategic Reference Framework (NSRF), No: SH1\_4083)
- Sofia Xesfingi (2017-2019), ‘Health and Immigration Across EU’, Economics Department, University of Piraeus, Greece (grant 56,000 euros, European Social Fund (ESF), No: MIS\_5006985)
- Konstantinos Dellis (2017-2021), ‘Financial Market Development and Foreign Direct Investment’, Economics Department, University of Piraeus, Greece (grant 12,000 euros, Bank of Greece)
- Alexandros Bechlioulis (2017-2022), ‘The Role of Government Debt on Corporate Borrowing’, Economics Department, University of Piraeus, Greece
- Dimitris Karamanis (2018-present), ‘Mobility and Economic Growth’, Department of Economics, University of Piraeus, Greece (grant 50,000 euros, EU NSRF)
- Elena Kyrkopoulou (2022-present), ‘Essays on Immigration and Crime’, Department of Economics, University of Piraeus, Greece

### Ph.D.

- Alexandros Bechlioulis (2013-2017), ‘The Implications of Financial Risk for Household Consumption under Macro-prudential Policy Rules’, Department of Economics, University of Piraeus, Greece
- Dimitris Karamanis (2014-2017), ‘Essays on Technology Transfer and Diffusion’, Department of Economics, University of Piraeus, Greece
- Dimitris Konstantios (2014-2018), ‘Essays on Innovation, Growth and Finance’, Department of Economics, University of Piraeus, Greece
- Alexandra Kechrinioti (2017-present), ‘Economic Growth, Military Spending and Terror’, Department of Economics, University of Piraeus, Greece

- Fotis Delis (2019-2022), ‘Essays in Profit Shifting Behavior of Multinational Enterprises’, Department of Economics, University of Piraeus, Greece

- Evangelia Georgiou (2019-present), ‘Monetary Policy in a Low Interest Rate Environment’, Department of Economics, University of Piraeus, Greece

## Grants & Awards

2015-2018	Grant 2.5 million Euros - Horizon2020 - European Commission Framework (Code: H2020 EURO-2-2014-649378-FIRES), ‘ <i>Financial and Institutional Reforms for Entrepreneurial Society.</i> ’ Partners: University of Piraeus, University of Utrecht (co-ordinator), Katholieke Universiteit Leuven (BE), Friedrich Schiller Universitaet, Jena (GE), University of Pecs (HU), Politecnico di Milano (IT), Instituto Superior Technico (PT), Research Institute of Industrial Economics (SW), & London School of Economics (UK). Deliverables: (a) Entrepreneurial Philanthropy and Local Economic Growth, and (b) Knowledge Diffusion in the EU: the Role of Talented Migrants
2018 (January-March)	Associate Professor Visiting Fellow, Hellenic Observatory, European Studies, LSE, London, UK
2017 (January)	Grant 12,000 Euros from the Bank of Greece, ‘Financial Market Development and Foreign Direct Investment’
2016 (January)	Traveling Research Grant 5,000 Euros from Utrecht School of Economics, Utrecht University, the Netherlands
2012-2014	Grant 150,000 Euros from National Strategic Framework (NSRF/No: SH1_4083), ‘ <i>Firms’ Perception of Patent Valuation</i> ’
2008-2009	<i>Researcher of the Year Award</i> by Utrecht School of Economics, Utrecht University, the Netherlands
2004-2007	<i>Excellence in Teaching Economics Award</i> by Utrecht School of Economics, Utrecht University, the Netherlands
2002-2003	Gerondelis Foundation, Boston USA: Fellowship for <i>Excellence in Ph.D. studies</i>
1998-1999	State Scholarships Foundation (I.K.Y.), Greece: Scholarship for <i>Excellence in M.A. studies</i>
1993-1994	State Scholarships Foundation (I.K.Y.), Greece: Scholarship for <i>Excellence in B.Sc. studies</i>

## Professional Involvement

Invited Seminars:	Hellenic Observatory, LSE (February 20, 2018); Department of Geosciences, Utrecht University (January 25, 2016); Economics Department, Adams Business School, University of Glasgow (March 26, 2014); Economics Department, University of Ioannina (December 11, 2013); Economics Department, University of Patra (April 24, 2012); Economics Department, Bergamo, Italy (November 13, 2008); Economics Department, North South University, Dhaka, Bangladesh (June 5, 2007); Economics Department, University of Macedonia, Thessaloniki, Greece (October 16, 2004)
Conferences (in some as a chair):	World Finance Conference - WFC (Santiago, Chile, July 2019); Roundtable on Innovation Economics: Patent and Technology Standard Data Sets, Searle Center on Law, Regulation, and Economic Growth, Northwestern University, (Chicago, April 2015); 13th Conference on Research on Economic Theory & Econometrics (C.R.E.T.E.), Milos, Greece (July 13-17, 2014); 5th International Ioannina Meeting on Applied Economics and Finance (IMAEF), Corfu, Greece (June 12-13, 2014); 9th International Business and Social Science Research Conference, Dubai (January 6-9, 2014); 11th Conference on the Economics of ICT, Centre for European Economic Research (ZEW), Mannheim, Germany (ZEW-MaCCI, June 22-22, 2013); 12th Conference on Research on Economic Theory & Econometrics (C.R.E.T.E.), Naxos, Greece (July 14-18, 2013); 4th International Ioannina Meeting on Applied Economics and Finance (IMAEF), Ioannina, Greece (June 21-22, 2012); 11th Conference on Research on Economic Theory & Econometrics (C.R.E.T.E.), Milos, Greece (July 10-14, 2012); 10th Conference on Research on Economic Theory & Econometrics (C.R.E.T.E.), Milos, Greece (July 10-14, 2011); 9th International Conference of the Japan Economic Policy Association (JEPA) Tokyo, Japan (November 27-28, 2010); 23rd Congress of the European Economic Association Milan, Italy (August 27-31, 2008); 2nd European Conference on Entrepreneurship and Innovation (ECEI) Utrecht, The Netherlands (November 8-9, 2007); 61st International Atlantic Economic Conference, Berlin, Germany (March 15-19, 2005); International Conference on Policy Modeling, Istanbul, Turkey (June 29-July 2, 2005); 59th International Atlantic Economic Conference, London, UK (March 10-13, 2005); 68th Midwest Economic Association, Chicago, IL, USA (March 19-21, 2004); Allied Social Sciences Association (ASSA) Meetings, San Diego, CA, USA (January 3-5, 2004); 66th Midwest Economic Association, Chicago, IL, USA (March 14-16, 2002)
Workshops:	Empirical Aspects of International Trade, Athens University of Economics and Business (September 3, 2014); Limited Dependent and Qualitative Variable Models Workshop (organizer), School of Governance, Maastricht (November 22-23, 2007); 10th European Workshop on Efficiency and Productivity Analysis (EWEPA), Lille, France (June 27-30, 2007); Experimental Economics Workshop, George Mason University, Arlington, VA, USA (July 26-August 3, 2000); European Monetary System, University of Giessen, Germany (May-July, 2002)

Conference Organizer : ‘Institutions for Entrepreneurial Society’; 50 participants (by invitation only), October 4-6, 2017, Hydra, Greece

Editorial: Co-Editor of Special Issue (June 2017) in *Small Business Economics* on ‘Institutions for Entrepreneurial Society’

Member: European Economic Association (EEA); Board Member of the State Scholarships Foundation (I.K.Y.; 2013-2016); ETOS - Entrepreneurship, Technology and Economic Strategy lab at the University of Piraeus (<http://etoslab.gr/claire-economidou/>); Bioeconomics lab at the University of Piraeus (<http://bioeconomylab.gr/en/faculty-members/>)

## Teaching & Administration

University of Piraeus (2010-today) | *Growth Economics* [Fall; B.A. 3rd year; Enrolment (approx.): 250]; *Intermediate Macroeconomics* [Fall; B.A. 2nd year; Enrolment (approx.): 250]; *Advanced Macroeconomics* [Spring; B.A. 4th year; Enrolment (approx.): 100];  
- Seminar Organizer of the Economics Department (2011-2014);  
- Organizer of UNIPI Economics Working Papers (2015-present);  
- Coordinator of the Ph.D. Programme (2013-present);  
- Director of the Master’s Programme in Bioeconomics (2017-2018);  
- Coordinator of Department’s Web Page (site) (2014- present);  
- Coordinator of the Erasmus+ (2015-2018);  
- Research Member of the *ETOS* Lab and the *Bioeconomics and Sustainable Growth* Lab (2017-present)

Utrecht University (2004-2009) | *Growth Economics* [B.A.: 2007-2009; 3rd year; Enrolment (approx.): 70]; *Mathematics* [M.A./Ph.D.: 2006-2009; Enrolment (approx.): 10]; *Advanced Macroeconomics* [M.A./Ph.D.: 2006-2009; Enrolment (approx.): 10]; *Macroeconomic Theory* [B.A.: 2004-2007; 2nd year; Enrolment (approx.): 120]; *Applied Economics Research* [B.A.: 2004-2008; 3rd year; Enrolment (approx.): 60]; *Monetary Theory and Policy* [B.A.: 2006-2008; 3rd year; Enrolment (approx.): 80];  
- Coordinator of the Honors Programme (2008 - 2009);  
- Coordinator of the Research Masters Programme (2007- 2009)

University of Wisconsin-Milwaukee (2000-2004) | *Mathematics & Mathematica* [M.A.: 2001-2004; Enrolment (approx.) 20]; *Statistics* [B.A.: 2002-2003; 2nd year; Enrolment (approx.): 120]; *Intermediate Macroeconomics* [B.A.: 2000-2001; 1st year; Enrolment (approx.): 250]