



# UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKMIK01	SEMESTER	1
COURSE TITLE	INTRODUCTION TO ECONOMIC ANALYSIS I		
WEEKLY TEACHN GHOURS	4	CREDITS (ECTS)	6
COURSE TYPE	Compulsory		
PREREQUISITE COURSES	None		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	Yes		
LEARNING OUTCOMES	The aim of the course is to introduce students to basic concepts microeconomic theory. Basic concepts refer to elements of demand and supply of products and services, market equilibrium, elasticities, consumer behavior, firm behavior and different market structures. With successful fulfilling of the course, students will be able to know and apply basic market analysis at a microeconomic level and understand the way that markets function.		
GENERAL COMPETENCES	Working in an international environment Working in an interdisciplinary environment Introduction of new research ideas Market analysis Independent work Decision making		
COURSE CONTENT	Basic concepts of economic theory The fundamentals of economic theory: production capability curve, the law of diminishing returns, alternative cost kai economic cycle Demand, supply and market equilibrium Consumer behavior: utility, indifference curves, income restriction line, consumer equilibrium. Elasticites (demand, supply, income, cross, etc.) Production theory: stages of production, iso-production curves, average and marginal product, production maximization, cost minimization Cost theory: short and long term cost, cost curves Types of markets: competition, monopoly, oligopoly, monopolistic competition		
USE OF ICT IN TEACHING	Lectures are carried out with the use of ICTs		
COURSE DESIGN		Activity/Method	Semester workload
		Lectures	80
		Study	75
		Tutorials	18
		Exam	2
		Total	175
COURSE ASSESSMENT	Course evaluations carried out in the end of the semester.		
SUGGESTED BIBLIOGRAPHY	<ul style="list-style-type: none"><li>• Pantelidis, P. (2013). Introduction to Microeconomic Analysis, Book station Publications 9 (in Greek)</li><li>• Introduction to Economics: Microeconomics, Sloman John, Wride Alison, Garratt Dean, Brken Hill Publishers, 2017</li><li>• Class notes through e-class platform</li></ul>		