



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKOIK22	SEMESTER	4
COURSE TITLE	MICROECONOMICS II		
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	6
COURSE TYPE	General Knowledge		
PREREQUISITE COURSES	-		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	No		
LEARNING OUTCOMES	Microeconomics II analyzes the theory of general equilibrium, its economic prosperity and the equilibrium mechanism in perfect and incomparably competitive product / service markets and inputs. Upon successful completion of the course, students will have the opportunity to know and apply microeconomic theory in making strategic decisions of economic interest.		
GENERAL COMPETENCES	<ul style="list-style-type: none">• Development of free, creative and inductive thinking• Decision-making• Individual/Independent work• Search for, analysis and synthesis of data and information by the use of appropriate technologiesProject planning and management• Introduction of innovative research		
COURSE CONTENT	<ul style="list-style-type: none">• Partial equilibrium theory: Efficient distribution to consumption, efficient allocation in production, efficient allocation of consumption and production• Competitive equilibrium, equilibrium efficiency• Monopoly – Oligopolistic competition• Theory of welfare economics: public goods and externalities, asymmetric information.• Game Theory• Input price formulation in competitive markets• Input demand in incomplete markets• Pricing and regulatory principles in monopoly markets• Competition principles in markets with Significant Market Power (SMP)		
USE OF ICT IN TEACHING	Yes		
COURSE DESIGN		Activity/Method	Semester workload
		Lectures	52
		Study	96
		Final Exam	2
		Total	150
COURSE ASSESSMENT	Written final exam (multiple choice questions, exercises)		
SUGGESTED BIBLIOGRAPHY	<ol style="list-style-type: none">1) J. Paleologos and M. Polemis. Microeconomic Theory: Part A. Benou Publisher, Athens, 2018.2) J. Paleologos and M. Polemis. Microeconomic Theory: Part B. Benou Publisher, Athens, 2018.		