



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKXPH10	SEMESTER	3
COURSE TITLE	Finance I		
WEEKLY TEACHING HOURS	4	CREDITS (ECTS)	6
COURSE TYPE	Compulsory		
PREREQUISITE COURSES	-		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	NO		

LEARNING OUTCOMES	<p>The aim of the course is to provide students with an understanding of the analytical techniques used for identifying investment opportunities in financial markets and to examine different type of corporate investment strategies available to treasurers. The course will cover systematically the yields and pricing of capital market securities (namely stocks and bonds), the key features of securities and the motivation behind the issuance of securities. It should be emphasized that particular importance is attached to the development of intuitive reasoning and the application of the techniques and models encountered. The course requires knowledge of basic algebra and statistical theory. Teaching is by means of lectures plus seminars and tutorial classes for the period of the course. The lectures aim to present the material, while the tutorials aim to solve problems and discuss the material presented in the lectures. Lectures will present each corporate finance area with assigned readings from text-books and finance journals. Problem exercises, seminar topics and case studies will be distributed throughout the course.</p>
GENERAL COMPETENCES	<p>The course will hopefully serve as a basis for students' future personal and vocational development. To this end, it is intended to impart knowledge and learning skills which are both subject-specific and generic. Students are expected to develop the following skills: critical analysis, logical argument, problem-solving, communication, numeracy and research</p>
COURSE CONTENT	<p>Week 1: The Financial Environment; Financial markets overview</p> <p>Week 2: An Overview of Corporate Financing; Sources of business finance Public issues methods & markets</p> <p>Week 3: Time Value of Money Simple vs Compound interest</p> <p>Week 4: Future & Present value of annuity and perpetuity</p> <p>Week 5: Equity and Preference Shares Valuation</p> <p>Week 6: Dividends and Earnings growth valuation models</p> <p>Week 7: Stock Market reporting: The Financial Times Share Information Service</p> <p>Week 8:</p>

	Market Efficiency Hypothesis (MEH) Week 9: Debt and Preference Capital Week 10: Instruments of long-term debt financing Characteristics of long-term debt Week 11: Long Term Debt Valuation Week 12: Fixed & Zero-coupon bonds Week 13: High yield bonds Yield calculations																				
USE OF ICT IN TEACHING	Use of ICT in lectures Communication with students: By distance due to Coronavirus and surgery hours by e-mail.																				
COURSE DESIGN		<table><tr><th>Activity/Method</th><th>Semester workload</th></tr><tr><td>Lectures</td><td>55</td></tr><tr><td>Seminars</td><td>38</td></tr><tr><td>Tutorials</td><td>15</td></tr><tr><td>Case Studies</td><td>34</td></tr><tr><td>Virtual Educational visits (Athens Stock Exchange SA)- Virtual due to Coronavirus</td><td>6</td></tr><tr><td>Final Exam (By distance due to Coronavirus)</td><td>2</td></tr><tr><td></td><td></td></tr><tr><td>Total</td><td>150</td></tr></table>	Activity/Method	Semester workload	Lectures	55	Seminars	38	Tutorials	15	Case Studies	34	Virtual Educational visits (Athens Stock Exchange SA)- Virtual due to Coronavirus	6	Final Exam (By distance due to Coronavirus)	2			Total	150	
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COURSE ASSESSMENT	The final grade will be determined by distance (due to Coronavirus) written “unseen” exam. The language of evaluation is Greek																				
SUGGESTED BIBLIOGRAPHY	<p>Greek Bibliography Main Texts</p> <p>1) Brealey Richard, Myers Stewart, Allen Franklin Αρχές Χρηματοοικονομικής των Επιχειρήσεων Έκδοση: 2η Ελληνική/2016 ISBN: 978-618-81298-1-8</p> <p>2) Συγγραφείς: Ξανθάκης Μανώλης, Αλεξάκης Χρήστος Χρηματοοικονομική ανάλυση επιχειρήσεων</p> <p>Supplementary Reading</p> <p>1. Brealey R and S. Myers (2006), Principles of Corporate Finance, McGraw-Hill International Book Company, (latest edition).</p> <p>2. Brigham E. F., and M. C. Ehrhardt (2005), Financial Management: Theory and Practice, 11th ed., Dryden Press, Fort Worth (latest edition).</p> <p>3. Brown, G.R. and Matysiak G.A., (2000), Real Estate Investment: A Capital Market Approach, Financial Times/Prentice Hall (latest edition) (ISBN 0-13-020063-8) (latest edition).</p> <p>4. Brueggeman, W.B. and Fisher J.D., (2005), Real Estate Finance & Investments, McGraw-Hill/Irwin, (latest edition) (ISBN 007-123821-2)</p> <p>5. Copeland T. E and J. F Weston (1992), Financial Theory and Corporate Policy, 3rd ed. Addison-Wesley (latest edition).</p> <p>6. Financial Times. Guide to Financial Times Statistics. F.T. 1998. (latest edition).</p>																				

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| | <ol style="list-style-type: none">7. Grinblatt M and S. Titman, Financial Markets and Corporate Strategy, McGraw-Hill, (latest edition).8. Jaffe, A J and Sirmans, C F, Fundamentals of Real Estate Investment, Prentice Hall, (latest edition).9. Ross S. A., R. W. Westerfield and J. F. Jaffe (2005), Corporate Finance, 7th ed., Irwin, Boston, (latest edition).10. Rutterford, J. Introduction to Stock Exchange Investment, Macmillan Education, 1983, (latest edition).11. Saunders A. and M. Cornett (2003), Financial Institutions Management: A Risk Management Approach, McGraw-Hill International Book Company, 4th ed. |
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