



# UNIVERSITY OF PIRAEUS

|                               |  |                            |                          |
|-------------------------------|--|----------------------------|--------------------------|
| <b>FACULTY/SCHOOL</b>         | <b>School of Economics, Business and International Studies</b>   |                            |                          |
| <b>DEPARTMENT</b>             | <b>Department of Economics</b>   |                            |                          |
| <b>LEVEL OF STUDY</b>         | <b>Undergraduate</b>   |                            |                          |
| <b>COURSE UNIT CODE</b>       | <b>OKΔHM03</b>   | <b>SEMESTER</b>            | <b>7</b>                 |
| <b>COURSE TITLE</b>           | <b>SPECIAL TOPICS IN PUBLIC ECONOMICS</b>  |                            |                          |
| <b>WEEKLY TEACHING HOURS</b>  | <b>4</b>   | <b>CREDITS (ECTS)</b>      | <b>5</b>                 |
| <b>COURSE TYPE</b>            | General Knowledge  |                            |                          |
| <b>PREREQUISITE COURSES</b>   | -  |                            |                          |
| <b>INSTRUCTION LANGUAGE</b>   | Greek  | <b>ASSESSMENT LANGUAGE</b> | Greek                    |
| <b>OPEN TO ERASMUS</b>        | No   |                            |                          |
| <b>LEARNING OUTCOMES</b>      | <p>Upon successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li>• analyze and evaluate the impact of taxes on labor supply, savings and business risk,</li> <li>• understand the second best theory,</li> <li>• know the algebraic analysis of externalities and public goods,</li> <li>• evaluate policies related to taxes and public spending.</li> </ul>  |                            |                          |
| <b>GENERAL COMPETENCES</b>    | <ul style="list-style-type: none"> <li>• Decision-making</li> <li>• Critical thinking</li> <li>• Development of free, creative and inductive thinking</li> </ul>   |                            |                          |
| <b>COURSE CONTENT</b>         | <p>This course is a continuation of the courses "Public Economics I" and "Public Economics II" and aims at further enhancing students' understanding on topics related to Public Expenditure and Public Revenues. More specifically, the following topics will be examined: the alternative analysis of general economic equilibrium, the second best theory, the algebraic analysis of public goods and externalities, the optimal government intervention and the impact of taxes on labour supply, savings and business risk.</p> |                            |                          |
| <b>USE OF ICT IN TEACHING</b> | Use of ICT in teaching and communication with students   |                            |                          |
| <b>COURSE DESIGN</b>          |  | <b>Activity/Method</b>     | <b>Semester workload</b> |
|                               |  | Lectures                   | 52                       |
|                               |  | Self-directed study        | 56                       |
|                               |  | Individual assignment      | 15                       |
|                               |  | Exam                       | 2                        |
|                               |  | <b>Total</b>               | <b>125</b>               |
| <b>COURSE ASSESSMENT</b>      | <ul style="list-style-type: none"> <li>• Language of evaluation: Greek</li> <li>• Assessment methods: Written final exams (short- answer questions - problem solving) (50%) and individual assignment (50%)</li> </ul>   |                            |                          |
| <b>SUGGESTED BIBLIOGRAPHY</b> | <ul style="list-style-type: none"> <li>• Gruber, J., 2017. Public Finance and Policy. Edited by S. Hadjidema, K. Eleftheriou, DaVinci Publications, Athens (in Greek).</li> <li>• Drakos, G., 1998. Introduction to Public Economics. Stamoulis Publications (in Greek).</li> <li>• Rosen, H., Gayer, T., Rapanos, V., Kaplanoglou, G., 2011. Public Finance. Kritiki Publications (in Greek).</li> <li>• Selected academic papers.</li> </ul>   |                            |                          |