



# UNIVERSITY OF PIRAEUS

<b>FACULTY/SCHOOL</b>	<b>Economics, Business and International Studies</b>		
<b>DEPARTMENT</b>	<b>Economics</b>		
<b>LEVEL OF STUDY</b>	<b>Undergraduate</b>		
<b>COURSE UNIT CODE</b>	<b>OKOIK31</b>	<b>SEMESTER</b>	<b>5th</b>
<b>COURSE TITLE</b>	<b>PUBLIC ECONOMICS I</b>		
<b>WEEKLY TEACHNG HOURS</b>	<b>4</b>	<b>CREDITS (ECTS)</b>	<b>6</b>
<b>COURSE TYPE</b>	Background Knowledge		
<b>PREREQUISITE COURSES</b>	-		
<b>INSTRUCTION LANGUAGE</b>	Greek	<b>ASSESSMENT LANGUAGE</b>	Greek
<b>OPEN TO ERASMUS</b>	No		

<b>LEARNING OUTCOMES</b>	<p>Upon successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li>• know and analyze the mechanism for determining the effective provision of public goods,</li> <li>• understand the concept of externalities and analyze the public and private responses to them,</li> <li>• understand and analyze the mechanism of aggregation of individual preferences into collective (social) decisions,</li> <li>• use cost-benefit analysis to evaluate public spending programs,</li> <li>• understand the functioning of the various social security systems.</li> </ul>
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<b>GENERAL COMPETENCES</b>	<ul style="list-style-type: none"> <li>• Decision-making</li> <li>• Critical thinking</li> <li>• Development of free, creative and inductive thinking</li> </ul>
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<b>COURSE CONTENT</b>	<p>The subject of this course is the study of government intervention in the event of market failure. Reference is made to the key concepts of public expenditures and their usefulness as policy instruments. In particular, topics such as public goods, externalities, cost-benefit analysis, collective decision-making and Public Budget are explored.</p>
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<b>USE OF ICT IN TEACHING</b>	Use of ICT in teaching and communication with students
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<b>COURSE DESIGN</b>	<b>Activity/Method</b>	<b>Semester workload</b>
	Lectures	52
	Self-directed study	96
	Exam	2
	Total	150

<b>COURSE ASSESSMENT</b>	<p>Language of evaluation: Greek          Assessment methods: Written final exams (short- answer questions - problem solving)</p>
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<b>SUGGESTED BIBLIOGRAPHY</b>	<p>-Suggested bibliography:</p> <ul style="list-style-type: none"> <li>• Gruber, J., 2017. Public Finance and Policy. Edited by S. Hadjidema, K. Eleftheriou, DaVinci Publications, Athens (in Greek).</li> <li>• Drakos, G., 1997. Lessons of Public Economics. Stamoulis Publications (in Greek).</li> <li>• Dalamagas, B., 2010. Introduction to Public Economics. Kritiki Publications (in Greek).</li> </ul>
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