



# UNIVERSITY OF PIRAEUS

<b>FACULTY/SCHOOL</b>	<b>Economics, Business and International Studies</b>		
<b>DEPARTMENT</b>	<b>Economics</b>		
<b>LEVEL OF STUDY</b>	<b>Undergraduate</b>		
<b>COURSE UNIT CODE</b>	<b>OKEON08</b>	<b>SEMESTER</b>	<b>8<sup>th</sup></b>
<b>COURSE TITLE</b>	<b>SELECTED TOPICS IN MONETARY POLICY</b>		
<b>WEEKLY TEACHNG HOURS</b>	<b>4</b>	<b>CREDITS (ECTS)</b>	<b>5</b>
<b>COURSE TYPE</b>	Scientific Expertise		
<b>PREREQUISITE COURSES</b>			
<b>INSTRUCTION LANGUAGE</b>	Greek/English (in case of Erasmus students)	<b>ASSESSMENT LANGUAGE</b>	Greek
<b>OPEN TO ERASMUS</b>	Yes		
<b>LEARNING OUTCOMES</b>			
	<p>The aim of the course is to analyze and explain selected topics, concepts and issues related to Monetary Theory and Policy. The course describes and analyses different types and categories of monetary policy design and conduct, as well as their salient effects on the economy. The course introduces students to the economic cost and benefit of the circulation of a common currency for the interrelated economies. The course, also, presents the design of the European Central Bank, which facilitates the conduct of a single monetary policy. Finally, it describes the effects of a financial crisis, on inflation, output and employment to the country-members of a monetary union, as well as on the design and conduct of fiscal and monetary policy.</p> <p>Upon successful completion of the course, the students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the definitions and basic concepts related to Monetary Theory at an intermediate level.</li> <li>• Recognize, formulate and analyze different types and categories of the design and conduct of monetary policy.</li> <li>• Understand the effects and impact of monetary policy on individuals, businesses and society.</li> <li>• Describe and understand the economic impact of the issuing and circulation of a single currency.</li> <li>• Understand and evaluate the design of the European Central Bank, and the conduct of the monetary policy within a monetary union at a basic level.</li> </ul> <p>Describe the effects of a financial crisis, on inflation, output and employment to the country-members of a monetary union, as well as on the design and conduct of fiscal and monetary policy.</p>		
<b>GENERAL COMPETENCES</b>			
	<ul style="list-style-type: none"> <li>• Analysis and synthesis of data and information,</li> <li>• Decision-making</li> <li>• Individual/Independent work</li> <li>• Working in an international environment</li> <li>• Introduction of innovative research</li> <li>• Critical thinking</li> </ul>		
<b>COURSE CONTENT</b>			
	<ul style="list-style-type: none"> <li>• Definitions and basic concepts related to Monetary Theory at an intermediate level.</li> <li>• Different types and categories of the design and conduct of monetary policy.</li> <li>• Impact of monetary policy on individuals, businesses and society.</li> <li>• Economic impact of the issuing and circulation of a single currency.</li> <li>• The design of the European Central Bank, and the conduct of the monetary policy within a monetary union.</li> <li>• The effects of a financial crisis, on inflation, output and employment to the country-members of a monetary union, as well as on the design and conduct of fiscal and monetary policy.</li> </ul>		
<b>USE OF ICT IN TEACHING</b>			
	Use of ICT in teaching (powerpoint presentations) and communication with students (email, eclass, classweb grading system).		
<b>COURSE DESIGN</b>			
	<b>Activity/Method</b>	<b>Semester workload</b>	
	Lectures	48	
	Tutorials	4	
	Self-directed study	71	
	Final written examination	2	
	Total	125	
<b>COURSE ASSESSMENT</b>			
	<p>Written final examination including short-answer questions and problem solving.            Language of evaluation: Greek            Erasmus students: assessment method by written Essay (in English).            Assessed text of written examination accessible by the students upon request.</p>		

**SUGGESTED BIBLIOGRAPHY***-Suggested bibliography:*

DeGrauwe, P. (2008). *Τα Οικονομικά της Νομισματικής Ένωσης*. Μετφ. Θ. Πελαγίδης, Γ. Χορτατέας. Αθήνα: Παπαζήσης. (In Greek)

Gaartner, M. (2015). *Macroeconomics*. Nicosia: Broken Hill Publ. (In Greek).

*Related Academic journals:*

International Journal of Central Banking

Journal of Monetary Economics