



UNIVERSITY OF PIRAEUS

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| FACULTY/SCHOOL | School of Economics, Business and International Studies | | |
| DEPARTMENT | Department of Economics | | |
| LEVEL OF STUDY | Undergraduate | | |
| COURSE UNIT CODE | OKOIK81 | SEMESTER | 7th |
| COURSE TITLE | INTERNATIONAL TRADE | | |
| WEEKLY TEACHNG HOURS | 4 | CREDITS (ECTS) | 6 |
| COURSE TYPE | Background knowledge | | |
| PREREQUISITE COURSES | - | | |
| INSTRUCTION LANGUAGE | Greek/English (in case of Erasmus students) | ASSESSMENT LANGUAGE | Greek |
| OPEN TO ERASMUS | Yes | | |

| LEARNING OUTCOMES | <p>The aim of the course is to analyze and explain basic concepts and issues related to International Trade Theory. Within the course, different types and categories of trade issues and international economic relations between different countries are described and examined. The course, also, analyzes the economic implications and effects of commercial policy and economic integration on the formation of income in an open economy, and hence on individuals, businesses and society. The course, finally, describes and analyzes the international movement of productive factors and the activity of multinational enterprises.</p> <p>Upon successful completion of the course, the students will be able to:</p> <ul style="list-style-type: none"> • Understand the definitions and basic concepts related to International Trade Theory. • Recognize, formulate and analyze different types and categories of trade issues and international economic relations between different countries issues. • Understand the effects and impact of trade policy on individuals, businesses and society. • Evaluate modern issues of economic integration at a fundamental level. • To recognize and understand the activity of multinational enterprises at a fundamental level. | | | | | | | | | | | | | | |
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| GENERAL COMPETENCES | <ul style="list-style-type: none"> • Analysis and synthesis of data and information, • Decision-making • Individual/Independent work • Working in an international environment • Introduction of innovative research • Critical thinking | | | | | | | | | | | | | | |
| COURSE CONTENT | Open economy equilibrium, absolute advantage, comparative advantage, Heckscher-Ohlin-Samuelson model, product cycle theory, increasing returns of scale and international trade, strategic trade and games theory, imperfect competition and international trade, tariffs and commercial policy, international economic integration, international factor movements, foreign direct investment, international trade and development. | | | | | | | | | | | | | | |
| USE OF ICT IN TEACHING | Use of ICT in teaching (powerpoint presentations) and communication with students (email, eclass, classweb grading system). | | | | | | | | | | | | | | |
| COURSE DESIGN | | <table border="1"> <thead> <tr> <th>Activity/Method</th> <th>Semester workload</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>48</td> </tr> <tr> <td>Tutorials</td> <td>4</td> </tr> <tr> <td>Self – directed study</td> <td>96</td> </tr> <tr> <td>Final written examination</td> <td>2</td> </tr> <tr> <td>Total</td> <td>150</td> </tr> </tbody> </table> | Activity/Method | Semester workload | Lectures | 48 | Tutorials | 4 | Self – directed study | 96 | Final written examination | 2 | Total | 150 | |
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| Tutorials | 4 | | | | | | | | | | | | | | |
| Self – directed study | 96 | | | | | | | | | | | | | | |
| Final written examination | 2 | | | | | | | | | | | | | | |
| Total | 150 | | | | | | | | | | | | | | |
| COURSE ASSESSMENT | <p>Written final examination including short-answer questions and problem solving. Language of evaluation: Greek Erasmus students: assessment method by written Essay (in English) Assessed text of written examination accessible by the students upon request.</p> | | | | | | | | | | | | | | |
| SUGGESTED BIBLIOGRAPHY | <p>-Suggested bibliography:</p> <ul style="list-style-type: none"> • Παπάζογλου, Χ. (2018). Εισαγωγή στη Διεθνή Οικονομική. 3η εκδ. Αθήνα: Τσότρας. (in Greek). • Αγιομυργιαννάκης, Γ.Μ., Μ. Βλάσσης και Η. Thomson (2006). Διεθνείς Οικονομικές Σχέσεις. Αθήνα: Rosili. (in Greek). • Πουρναράκης, Ε. (2017). Διεθνής Οικονομική. 4η εκδ. Αθήνα: Unibooks. (in Greek). <p>-Related Academic journals:</p> <ul style="list-style-type: none"> • International Economic Review • Journal of International Economics | | | | | | | | | | | | | | |