



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKOIK64	SEMESTER	8th
COURSE TITLE	ECONOMICS OF EDUCATION		
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	5
COURSE TYPE	Elective		
PREREQUISITE COURSES	-		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	Yes		

LEARNING OUTCOMES	The purpose of the course is to explain to the students the structure and the functioning of the educational services market. Education economics analyzes questions about people's decisions to invest in education, the determinants that determine and influence the demand and supply of educational services, ways of funding educational services, state interventions in the market for educational services, the design of educational services and the effective allocation of educational resources, the long-term impact of education on poverty, inequalities, unemployment and economic growth. With the completion of the course students will be supposed to be possible to know and to comprehend: <ul style="list-style-type: none">the concept of the market for educational servicesHow the individual decides to invest in educationthe roles of government intervention in the market for educational servicesHow resources are used in the field of education and how to improve their effective usethe ways in which educational services are financed, what are their main differences and what their impact on the provision of educational servicesand analyze how decisions on education services affect social phenomena such as poverty, economic inequality, unemployment and social exclusionand analyze how decisions on educational services greatly influence and determine the intensity and economic growth model of the countrythe difference between education and inequality and how they are linked to the labor market and unemployment																
GENERAL COMPETENCES	<ul style="list-style-type: none">Project planning and management in educationAssessment of education programsDecision – making processCritical thinkingDevelopment of free, creative and inductive thinking																
COURSE CONTENT	<ul style="list-style-type: none">Education as a good and the purchase of educational servicesThe role of the state in the education services marketDemand for training and education servicesThe provision of training servicesBalance in the education services marketCost and funding of educational servicesInvesting in education and its performanceEducation, income distribution, disparities and intergenerational mobilityMarket for teachersProgramming issues in education. Education and labor marketThe role of education in economic developmentEducation, skills and unemployment																
USE OF ICT IN TEACHING	Use of ICT in lectures Communication with the students : face to face and through e-mail																
COURSE DESIGN		<table><tr><th>Activity/Method</th><th>Semester workload</th></tr><tr><td>Lectures</td><td>52</td></tr><tr><td>Essay writing</td><td>36</td></tr><tr><td>Study</td><td>35</td></tr><tr><td>Exercises</td><td>35</td></tr><tr><td>Exam</td><td>2</td></tr><tr><td>Total</td><td>125</td></tr></table>	Activity/Method	Semester workload	Lectures	52	Essay writing	36	Study	35	Exercises	35	Exam	2	Total	125	
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COURSE ASSESSMENT	The evaluation of the course is implemented through a final examination and a writing essay																

	The language of evaluation is the Greek language
SUGGESTED BIBLIOGRAPHY	<ul style="list-style-type: none"> • Psacharopoulos, G. 1999. Economics of Education, Papaziss Publishers (in Greek) • Giannakopoulos, N., Demoussis, M. Economics of Education, Kallipos Publishers (in Greek) (https://repository.kallipos.gr/handle/11419/3522) • Checchi Daniele, The Economics of Education. Human Capital, Family Background and Inequality, Cambridge University Press • Geraint Johnes, The economics of education, Palgrave Macmillan • Kazuhiro Arai, The economics of education. An analysis of college-going behavior, Springer. • Robert-, K.-Toutkoushian and Michael- B.-Paulsen, Economics of Higher Education. Background, Concepts, and Applications, Springer. • Brewer, D.J., McEwan, P.J. 2010. Economics of Education, Elsevier. • Gary S. Becker, Human Capital. A theoretical and empirical analysis with special reference to education, The University of Chicago Press