



UNIVERSITY OF PIRAEUS

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| FACULTY/SCHOOL | School of Economics, Business and International Studies | | |
| DEPARTMENT | Department of Economics | | |
| LEVEL OF STUDY | Undergraduate | | |
| COURSE UNIT CODE | OKOIK06 | SEMESTER | 4 |
| COURSE TITLE | MACROECONOMICS II | | |
| WEEKLY TEACHNG HOURS | 4 | CREDITS (ECTS) | 6 |
| COURSE TYPE | Compulsory | | |
| PREREQUISITE COURSES | | | |
| INSTRUCTION LANGUAGE | Greek | ASSESSMENT LANGUAGE | Greek |
| OPEN TO ERASMUS | Yes | | |
| LEARNING OUTCOMES | Macroeconomics II is the sequel of Macroeconomics I. The aim of this course is to expand students' knowledge to basic issues concerning society and, as a consequence, discuss economic policy. Central issues that this course addresses relate to economic fluctuations in open economies, fiscal and monetary policy under different exchange rate regimes, fiscal deficits and fiscal debt and modern macroeconomic topics (austerity, Eurobonds, rescue funds, etc.) | | |
| GENERAL COMPETENCES | <ul style="list-style-type: none"> • Working in an international environment • Working in an interdisciplinary environment • Introduction of new research ideas • Market analysis • Independent work • Market analysis • Decision making • Analysis of international environment • Developing initiatives | | |
| COURSE CONTENT | <ul style="list-style-type: none"> • Exchange rates and Balance of payments • The open economy and the Mundell-Fleming model • Fiscal and monetary policy in Mundell-Fleming model • Fiscal and monetary policy with flexible prices • Fiscal deficits and fiscal debt | | |
| USE OF ICT IN TEACHING | Lectures are carried out with the use of ICTs | | |
| COURSE DESIGN | | Activity/Method | Semester workload |
| | | Lectures | 52 |
| | | Study | 58 |
| | | Exam | 2 |
| | | Total | 112 |
| COURSE ASSESSMENT | Course evaluation is carried out in the end of the semester. | | |
| SUGGESTED BIBLIOGRAPHY | <ul style="list-style-type: none"> • Gartner, M., 2013 Macroeconomics, Eds in Greek: Kottaridi, C. Broken Hill Publishers, 2015. • Blanchard, O. 2006. Macroeconomics, 5th edition, Epikentro Publications. • Burda, M. And Wyplosz, Ch. (2005) European macroeconomics, B, Gutenberg • Mankiw, N.G. 2002. Macroeconomic Theory, Gutenberg. • Apergis, N. N. 2005. Special Issues in Macroeconomic Analysis, Annikoula Publications. • Dimelis, S. 2010. Macroeconomics and Growth in Greek Economy, AUEB Publications (Athens University of Economics and Business) | | |