



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKOAF08	SEMESTER	8th
COURSE TITLE	ECONOMICS OF INEQUALITY AND POVERTY		
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	5
COURSE TYPE	Elective		
PREREQUISITE COURSES	-		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	Yes		

LEARNING OUTCOMES	<p>The economic and social inequalities constitute a fundamental issue in both economic and political science. In the recent years we observe the enlargement the widening of both economic inequalities and poverty and the emergence of new inequalities, particularly social inequalities. The way with which the state influences the economic inequalities and poverty differs not only between developing and developed countries, but also between developed countries. The purpose of this course is to highlight new economic and social inequalities and poverty, to explore the factors that affect these inequalities and poverty, to analyze the relationship between economic growth and inequality and poverty and to interpret how the state intervenes and reduces economic and social inequalities.</p> <p>With the completion of the course students will be supposed to be possible to know and to comprehend:</p> <ul style="list-style-type: none"> • The concept and the way to measure economic and social inequalities • the concept and the way of measuring poverty • the historical development of inequalities and poverty • the structure of inequalities and poverty • the relationship between economic inequalities and economic development • the relationship between globalization and economic inequalities • the impact of fiscal policy on economic inequalities • the causes and economic and social impact of poverty • the relationship between poverty and social exclusion • the relationship between political institutions and income redistribution • the ideology of income redistribution • the ways of combating poverty and the effectiveness of poverty programs
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GENERAL COMPETENCES	<ul style="list-style-type: none"> • Project planning and management in social policy • Assessment of social policy programs • Decision – making process • Critical thinking • Development of free, creative and inductive thinking
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COURSE CONTENT	<ul style="list-style-type: none"> • Definition and measurement of inequalities • The theory of distribution of income • Historical development of inequalities • The structure of inequalities • Intergenerational mobility • Economic development and inequality • Globalization and inequality • Public policy and inequalities • Definition and measurement of poverty • Historical development of Poverty • Causes and the effects of poverty • Political institutions and the redistribution of income • The ideology of redistribution • Efficiency of policy programs against poverty
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USE OF ICT IN TEACHING	<p>Use of ICT in lectures</p> <p>Communication with the students : face to face and through e-mail</p>
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COURSE DESIGN		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Activity/Method</th> <th style="width: 50%;">Semester workload</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td style="text-align: center;">52</td> </tr> <tr> <td>Essay writing</td> <td style="text-align: center;">36</td> </tr> <tr> <td>Study</td> <td style="text-align: center;">35</td> </tr> </tbody> </table>	Activity/Method	Semester workload	Lectures	52	Essay writing	36	Study	35	
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	Exercises	35
	Exam	2
	Total	125
COURSE ASSESSMENT	The evaluation of the course is implemented through a final examination and a writing essay The language of evaluation is the Greek language	
SUGGESTED BIBLIOGRAPHY	<p>-Suggested bibliography:</p> <ul style="list-style-type: none"> • Milanovic Branko. 2016. Global inequality. A new approach for the age of globalization, Harvard University Press. (in Greek by Crete University Press) • Piketty, T. 2007. The economy of inequality (in Greek by Polis Publishers) • Piketty, T. 2014. The capital in XXI century (in Greek by Polis Publishers) • Alesina, A., Glaeser, E. Fighting Poverty in USA and in Europe (in Greek by Polis Publishers) • Champernowne D.G. & Cowell F.A. (1998). Economic Inequality and Income Distribution, Cambridge University Press • Dudley J. (1972). Poverty, Macmillan Education • Atkinson, A.B. (1975). The economics of inequality, Oxford University Press • Ray, D. (1998) Development Economics, Princeton University • Alesina, A., Stantcheva, S., Teso, E. (2017). "Intergenerational mobility and preferences for redistribution", NBER, WP. 23027 • Chetty,R., N. Hendren, P. Kline, and E. Saez. 2014. Where is the land of opportunity? The geography of intergenerational mobility in the United States, The Quarterly Journal of Economics 129, No 4: 1553-1623 • Alesina, A., R. Perotti. 1994. "The political economy of growth: a critical survey of the recent literature", The World Bank Economic Review, vol. 8, No 3, pp. 351-371. • Persson, T., G. Tabellini. 1994. "Is inequality harmful for growth?", The American Economic Review, vo. 84, No 3, pp. 600 – 621 • Todaro, M.P., Smith, S.C. 2014. Economic Development, Pearson Publishers 	