



# UNIVERSITY OF PIRAEUS

<b>FACULTY/SCHOOL</b>	School of Economics, Business and International Studies																
<b>DEPARTMENT</b>	Department of Economics																
<b>LEVEL OF STUDY</b>	Undergraduate																
<b>COURSE UNIT CODE</b>	OKMAK02	<b>SEMESTER</b>	2														
<b>COURSE TITLE</b>	INTRODUCTION TO MACROECONOMICS II																
<b>WEEKLY TEACHNG HOURS</b>	4	<b>CREDITS (ECTS)</b>	7														
<b>COURSE TYPE</b>	Background Knowledge																
<b>PREREQUISITE COURSES</b>	-																
<b>INSTRUCTION LANGUAGE</b>	Greek/English (in case of Erasmus students)	<b>ASSESSMENT LANGUAGE</b>	Greek														
<b>OPEN TO ERASMUS</b>	Yes																
<b>LEARNING OUTCOMES</b>	<p>This course is a sequence of the course Introduction to Macroeconomics I. The aim of the course is to introduce the students to the functioning of the economy in the short and long run and also to provide students with a sound background in Macroeconomics that will be useful in their studies in the following years.</p> <p>Upon completion of the course, the students will be able to: Examine the basic determinants of an economy, analyze the effects of an economic policy, examine the trend of the economy in the short run and also rank the economy according to its strengths and weaknesses in the global environment.</p>																
<b>GENERAL COMPETENCES</b>	<ul style="list-style-type: none"> <li>• Decision making</li> <li>• Development of free, creative and inductive thinking</li> </ul>																
<b>COURSE CONTENT</b>	<ul style="list-style-type: none"> <li>• Aggregate Demand and Supply</li> <li>• Inflation and Unemployment</li> <li>• Stabilization Policy</li> <li>• Budget Deficit and Public Debt</li> <li>• Open Economy</li> <li>• Foreign Exchange and Balance of Payments</li> <li>• International Trade</li> <li>• Economic Growth</li> </ul>																
<b>USE OF ICT IN TEACHING</b>	Use of ICT in lectures																
<b>COURSE DESIGN</b>		<table border="1"> <thead> <tr> <th>Activity/Method</th> <th>Semester workload</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>83</td> </tr> <tr> <td>Tutorials</td> <td>10</td> </tr> <tr> <td>Study and analysis of term-projects</td> <td>60</td> </tr> <tr> <td>Exercises</td> <td>30</td> </tr> <tr> <td>Exam</td> <td>2</td> </tr> <tr> <td>Total</td> <td>175</td> </tr> </tbody> </table>	Activity/Method	Semester workload	Lectures	83	Tutorials	10	Study and analysis of term-projects	60	Exercises	30	Exam	2	Total	175	
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<b>COURSE ASSESSMENT</b>	The evaluation of the course is implemented through a final examination.																
<b>SUGGESTED BIBLIOGRAPHY</b>	<p>Baumol W.J., Blinder A.S., Macroeconomics: Principles and policy, (in Greek), BROKEN HILL PUBLISHERS LTD, 2011</p> <p>J. Sloman, A. Wride, D. Garralt, Εισαγωγή στην Οικονομική: Μακροοικονομική, εκδ. BROKEN HILL PUBLISHERS LTD, 2017</p>																