



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	ΟΚΕΠΕ02	SEMESTER	7
COURSE TITLE	INVESTMENT APPRAISAL		
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	5
COURSE TYPE	Scientific Expertise		
PREREQUISITE COURSES			
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	No		

LEARNING OUTCOMES	<p>The aim of the course is to present the methodology and the practice of investment evaluation programs are analyzed. At the same time, it becomes a review of public and private investments theories and it is analyzed the aims, the criteria and the techniques of Multi-criteria and Mono-criteria methods of investment evaluation. It is analyzed the Private and the Public investment, the quantitative determination of Cost-Benefit Analysis, the Break Even Point, the Sensitivity Analysis, the evaluation under uncertainty and inflation conditions, the concept of Economic and Social Assessment, national parameters and accounting values.</p> <p>Upon completion of the course, the students will be able to:</p> <ul style="list-style-type: none"> Analyze the basic concepts of the appraisal evaluation, Estimate IRR and NPV and the other evaluation parameters Evaluate an project
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GENERAL COMPETENCES	<p>Search for, analysis and synthesis of data and information by the use of appropriate Decision Making process</p> <p>Project planning and management</p> <p>Working in an international environment</p> <p>Individual/Independent work</p> <p>Group/Team work</p> <p>Working in an interdisciplinary environment</p> <p>Development of free, creative and inductive thinking</p>
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COURSE CONTENT	<ul style="list-style-type: none"> Private and the Public investment, Capital cost Cash flows, Discount methods, Internal Rate Return versus the Net Present Value, Pay Back Period Criterion, Average Rate of Return Criterion, Quantitative determination of Cost-Benefit Analysis, Break Even Point, Sensitivity Analysis, Evaluation under uncertainty and inflation conditions The concept of Economic and Social Assessment Methodology of Economic and Social Assessment National parameters and accounting values
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USE OF ICT IN TEACHING	Use of ICT in lectures
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COURSE DESIGN	Activity/Method		Semester workload	
	Lectures		53	
	Tutorials		10	
	Study		50	
	Exercises		20	
	Exam		2	
	Total		135	

COURSE ASSESSMENT	The evaluation of the course is implemented through a final examination.
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SUGGESTED BIBLIOGRAPHY	<p>-Suggested bibliography: G. Mergos "Socioeconomic Investment Evaluation and Policies" Edit. G. Mpenos, Athens 2009.</p> <p>- Related Journal: Journal of Benefit-Cost Analysis Journal of Multi-Criteria Decision Analysis</p>
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