



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies		
DEPARTMENT	Department of Economics		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	OKΔXP05	SEMESTER	5
COURSE TITLE	INTERNATIONAL FINANCE		
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	5
COURSE TYPE	Background		
PREREQUISITE COURSES	-		
INSTRUCTION LANGUAGE	Greek	ASSESSMENT LANGUAGE	Greek
OPEN TO ERASMUS	No		

LEARNING OUTCOMES	LEVEL	OUTCOME
	1	Advancement of knowledge: Description of main issues in theoretical and applied finance in conjunction with empirical applications
	2	Critical evaluation: Of contemporary issues in international financial markets
	3	Application: Use of statistical methods in financial model testing
	4	Analysis: Combination of theoretical financial models with appropriate statistical methodologies for testing
	5	Synthesis: Of theoretical and applied issues
	6	Drawing conclusions: On the usefulness of alternative financial models in practice

GENERAL COMPETENCES	<ul style="list-style-type: none"> • Critical understanding of issues in exchange rate theories and exchange rate • Empirical modelling • Exchange rate risks • Hedging • Currency based hedging instruments such as Forwards • Currency Futures • Currency Options • Currency crises • Characteristics and implications
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COURSE CONTENT	<ul style="list-style-type: none"> • Currency markets • Spot exchange rate determination- theories and implications • Forward currency market • Exchange rate risks • Currency swaps • Forwards • Currency options • Currency crises
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USE OF ICT IN TEACHING	-
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COURSE DESIGN		Activity/Method	Semester workload
		Lectures	80
		Practicals	30
		Tutorials	15
		Total	125

COURSE ASSESSMENT	<ul style="list-style-type: none"> • Exam • Student presentations
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SUGGESTED BIBLIOGRAPHY	<p>Suggested bibliography:</p> <ul style="list-style-type: none"> • D VASILIOU AND N IRIOTIS INVESTMENT ANALYSIS AND PORTFOLIO MANAGEMENT, 2009, ROSILI EDITIONS (GREEK) • SPYROU S, 2003, MONEY AND CAPITAL MARKETS, BENOS ED. ATHENS (IN GREEK) Supplementary (in English) • T E Copeland and J F Weston, Financial Theory and Corporate Policy, 3rd edition, 1988, Addison Wesley Pub. Company. • R A Brealey and S C Myers, Principles of Corporate Finance, 14th edition, 2017, McGraw Hill • F. Fabozzi and F Modigliani (1996): Capital Markets. 2nd ed., Prentice Hall.
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